2024 Senior Info
& Cash Campaign

Graduation Countdown

2nd Semester
Skilled Trades & Military

Military
- Research Programs/Jobs
- ASVAB
- Meet w/ Recruiter

Skilled Trades/Careers
- Research Skilled Trades Programs at community colleges, through unions and other trade schools.
- Research when you can apply and/or how to apply.

Community College Programs

MI Construction Careers

Northwest Ohio Construction Education Center

Monroe Plumbers and Pipefitters Local 671

- 4- 23 Monroe County Career Expo
- MCCC Lifelong Learning & Michigan Achievement Scholarship

2nd Semester College Checklist

WINTER

- ☐ **Keep photocopies** as you finish and send your applications and essays.
- ☐ **Give the correct form** to your counselor if the college wants to see second-semester grades.

- ☐ **Have your high school send a transcript**—it is sent separately by mail to colleges if you apply online to colleges.

Check your college accounts weekly!!!

SPRING

- ☐ **Keep active in school.** If you are waitlisted, the college will want to know what you have accomplished between the time you applied and the time you learned of its decision.
- ☐ **Visit your final college before accepting.** You should receive acceptance letters and financial aid offers by mid-April. Notify your counselor of your choice. If you have questions about housing offers, talk to your counselor or call the college.
- ☐ **Inform every college** of your acceptance or rejection of the offer of admission and/or financial aid by May 1. Colleges cannot require your deposit or your commitment to attend before May 1. Talk to your counselor or adviser if you have questions.
- ☐ **Send your deposit** to one college only.
- ☐ **Take any AP® Exams.** Show what you've learned in your AP classes. A successful score could even earn you credit, advanced placement, or both in college.

- ☐ **Waitlisted by a college?** If you intend to enroll if you are accepted, tell the admission director your intent and ask how to strengthen your application. Need financial aid? Ask whether funds will be available if you're accepted.
- ☐ **Work with a counselor** to resolve any admission or financial aid problems.
- ☐ **Ask your high school** to send a final transcript to your college.
- ☐ **Review your financial aid awards:** Not all financial aid awards are the same, so it's important to choose the aid package that's best for you and your family. Be sure to note what you have to do to continue receiving financial aid from year to year, and how your aid might change in future years.

FAFSA

1. What does FAFSA stand for?
2. Why would someone complete a FAFSA?
3. College Section-MI School
4. FAFSA-March 1st Deadline (preferred by most colleges & more access to money)
5. FAFSA Preferred Deadlines
   Depends on the university and/or scholarship

FSA ID How-to guide

Creating an FSA ID is the first step in completing the FAFSA

What is an FSA ID?

The Federal Student Aid (FSA) ID is a **username** and **password** that is required to log in and access all Federal Student Aid websites, including the **FAFSA**. The FSA ID also serves as a **legal signature** when you submit your FAFSA.

Go to studentaid.gov and click "create account" in the upper right hand corner. The application is available in English and Spanish.

Who should create an FSA ID?

You and **one or both of your parents** must create an FSA ID **before** completing the FAFSA. If you are an independent student, you will not need to have your parent or legal guardian create an FSA ID. If you have a sibling who attended college before you, your parent may already have an FSA ID.

Starting in Winter 2023, every person contributing information to a FAFSA will need an FSA ID - **including parents who do not have a social security number**

If you are a student without a social security number, you will not be able to create an FSA ID or complete the FAFSA. See your uAspire advisor or email studentsupport@uaspire.org to learn more about financial aid opportunities that may be available to you.

What information do I need to create an FSA ID?

- Full name and social security number, as they appear on social security card (if applicable)
- Date of birth
- Valid email address & phone number
- Immediate access to your email account
- Your residential address

Save your FSA ID username and password somewhere safe.

FSA ID Tips and Tricks

- **It might take a few days to process your FSA ID**

- **Complete all two-way verification options**

- **Consent to Direct Data Exchange (DDX)**

FAFSA CheckList

u-aspire
FAFSA CHECKLIST ✓

Follow these steps to fill out the Free Application for Federal Student Aid (FAFSA) each year to apply for most types of financial aid.

1 Determine if you are an **independent** or **dependent** student.

Independent student: only report information about yourself and not your parent(s)
Dependent student: report information about yourself and your parent(s) — most common

You are an **independent student** if at least one of the following is true about you:

- You will be 24 years of age or older as of Jan 2024
- You have a child or other dependent for whom you provide the majority of financial support
- You have a court-ordered legal guardian who is not your biological or adoptive parent
- You were in foster care at any point after age 13
- You were a ward of the court at any point after age 13
- You are married (but not separated or divorced)
- You are homeless or at risk of being homeless
- Your parents are incarcerated or deceased
- You are currently on active duty or are a veteran of the U.S. armed forces

If none of the above apply, you're a **dependent student**. If special circumstances prevent you from providing parental information, contact your college financial aid office.

2 All students need to collect the following information

- [ ] Student FSA ID (username and password)
- [ ] Picture or copy of your social security card (if applicable)
- [ ] Picture or copy of your green card (if applicable)
- [ ] Your 2022 federal tax forms (if applicable)
- [ ] Total current amount in your checking and savings accounts: $ _____
- [ ] Net worth of your investments: $ _____
- [ ] List of colleges you will apply to or current college you will continue attending

3 If you're a dependent student, collect this info for your parent(s). If your parents are divorced/separated, include info about the parent who provides the majority of your financial support. If that parent is remarried, include your stepparent.

GENERAL INFORMATION

- [ ] FSA ID for one or both parents

	PARENT 1	PARENT 2
Full name (same as FSA ID):		
Date of birth:		
Social Security number or ITIN:		
Email address:		

TAX INFORMATION

- [ ] 2022 federal tax forms (1040 and all schedules)
- [ ] If 2022 taxes were not filed, what was the reason? _____

FINANCIAL INFORMATION

- [ ] Total current amount in checking and savings account(s): $ _____
- [ ] Net worth (value minus debt) of current stocks, bonds, mutual funds, 529 plans, etc.: $ _____
- [ ] Net worth of investment/rental property/rented portion of your home: $ _____
- [ ] Net worth of parent-owned business(es) and/or family farm(s): $ _____
- [ ] Amount of child support received in the past year for all children: $ _____
- [ ] Federal benefits (SNAP, WIC, TANF, etc.) received in 2022/2023: _____

Certain situations may impact how you report information on the FAFSA. Contact your college(s) if:

- Your family's income has significantly changed since 2022 or after submitting your FAFSA
- You and your family are homeless or at risk of becoming homeless
- Your parent's marital status has changed since 2022
- You have concerns about your or your parents' citizenship status
- Other major life/financial changes have occurred recently

Click/scan for tax form examples and other resources

Financial Aid CheckList

u·aspire

FINANCIAL AID ✓ CHECKLIST

Follow these steps in your senior year of high school to apply for financial aid. Deadlines vary by state and college so complete the steps when you can, even if it's passed the suggested timing.

PREPARE
SEPTEMBER

☐ **Make college list** — Work with your advisor/counselor to identify and apply to at least one financially safer school – a college that you're likely to be accepted to and able to afford.

☐ **Create FSA ID** — Username and password that all students and their parent(s) must create to start the FAFSA.
- Watch How to Create a Username & Password (FSA ID)
- Create an FSA ID at studentaid.gov

APPLY
OCTOBER-DECEMBER

☐ **Submit CSS Profile** — Required by some private colleges for students to apply for financial aid directly from the college.
- Visit cssprofile.collegeboard.org to see if your college(s) require the CSS Profile and to submit the application
- Collect information needed using the CSS Profile Checklist

☐ **Submit FAFSA** — Available December 2023, the Free Application for Federal Student Aid (FAFSA) is required by all colleges, universities, and technical programs for students to apply for financial aid.
- Watch FAFSA Overview
- Collect information needed using the FAFSA Checklist
- Fill out and submit your FAFSA at fafsa.gov

FOLLOW UP
JANUARY-FEBRUARY

☐ **Review FAFSA Submission Summary (FSS)** — The FSS becomes available shortly after you submit the FAFSA. It summarizes the information you reported on it, includes your Student Aid Index (SAI), and flags issues with your FAFSA that must be resolved.

☐ **Submit institutional forms** — Some colleges require you to fill out their own financial aid forms, which can be found online or will be sent to you via mail or email.
- Visit your college website(s) to see if they require an institutional form

☐ **Complete verification** — If you're selected for verification, a process colleges use to ensure the information reported on your FAFSA is correct, you're required to provide the requested documents in order to receive financial aid.
- See our Verification Handout

DECIDE
MARCH-MAY

☐ **Review financial aid offers** — Aid offers show you the amount of financial aid you will receive if you attend a specific college. Compare all offers before deciding where to attend college.
- Use the College Cost Calculator to compare your offers and estimate your indirect costs

☐ **Pay tuition deposit** — A non-refundable down payment required by most 4-year colleges and universities to hold your spot at the college, due by May 1.
- See our Tuition Deposit Handout for more information

Scan or go to uaspire.org/Checklist to view checklist online

FAFSA Terms

Contributor: any individual required to provide consent and approval for federal tax information

Student Aid Index (SAI): replaces the Expected Family Contribution (EFC) as a formal evaluation of a student's approximate financial resources to contribute toward their postsecondary education for a specific award year

FAFSA Submission Summary: replaces the Student Aid Report (SAR) as the student's output document providing a summary of data input on the FAFSA form.

Verification is a routine process colleges use to ensure the information reported on your financial aid applications, such as the FAFSA, is accurate. It doesn't mean you did anything wrong! The process involves submitting forms and documents to the financial aid office.

Financial Aid Review of Terms

Scholarship- Forms of aid that help students pay that help students pay for their college education. Scholarship do not have to repaid.

Grant-Gift Aid for college students. It does not have to be repaid.

Work Study- Work-study is a financial aid program funded at the federal or state level that helps college students in financial need to get part-time jobs alongside their studies. The income earned from work-study can help with tuition, living expenses and other education-related costs

Loans-Form of aid for college students that has to be repaid.

Basics of the Award Letter

★ Offered to student once accepted and all financial aid requirements are met

★ Lists the *amount and type* of financial aid they would receive from that college for the upcoming year

★ It's important to determine the direct cost (tuition & fees and housing & meal plan) for each school when comparing financial aid packages

- You can find the direct cost on the school's website or www.collegeboard.org

- Don't forget about other expenses (e.g. travel, books, clothes, etc.)

Basics of the Award Letter – FAQ

★ *When can a student expect to receive a financial aid award letter?*

- 1st year students: 2-3 weeks after receiving acceptance letter

- Returning/transfer students: late spring/early summer

★ *How will the student receive the award letter?*

- Snail mail, email, and/or portal

- Returning students more likely through portal

★ *Is the award letter final?*

- "Estimated," "Tentative" or "Pending" **may not be final**

- **Aid packages can and will change** through verification, budget finalization, etc.

Important Terminology: COA

COST OF ATTENDANCE = DIRECT COSTS (TUITION & FEES + HOUSING & MEAL PLAN) + INDIRECT EXPENSES (BOOKS & SUPPLIES + TRAVEL/MISC.)
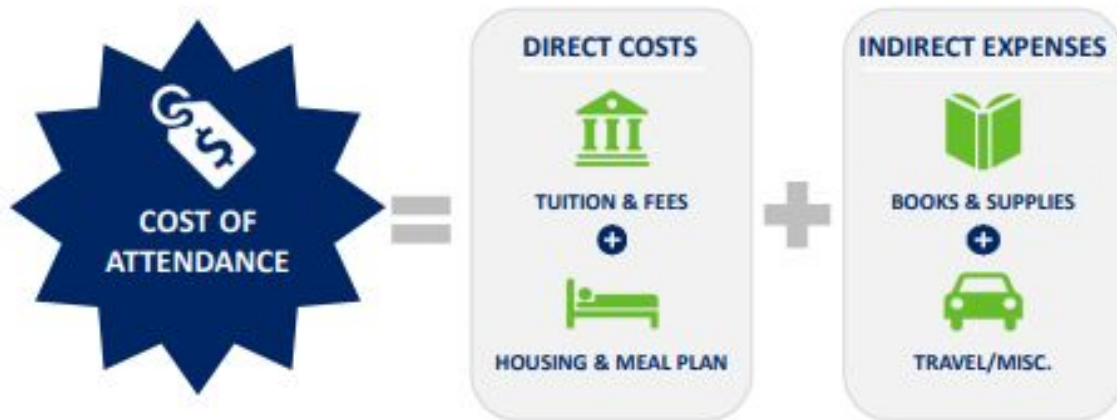
Important Terminology: Estimated Bill

DIRECT COSTS

🏛 **TUITION & FEES**

➕

🛏 **HOUSING & MEAL PLAN**

NOT INCLUDED
Indirect expenses such as books and transportation

➖

💵 **GRANTS & SCHOLARSHIPS**
Federal & State Grants, Institutional Grants/Scholarships, & Outside Scholarships

➕

💵 **FEDERAL & STATE LOANS**
Direct Stafford (sub + un-sub)

NOT INCLUDED
Parent PLUS Loans & work-study

🟰

ESTIMATED BILL
The estimated bill is what you will be responsible for paying to your college. Half is due in August. The other half is due before spring semester starts.

DON'T FORGET THE INDIRECT EXPENSES!

Electronic Award Letter

Financial Aid

Estimated Financial Aid Budget

Financial Aid Year 2010 - 2011

Estimated Financial Aid Budget Breakdown

2010 Fall

Category Description	Amount
Books & Supplies	514.00
Food	1,949.00
Health Insurance	362.00
Housing	2,704.00
Miscellaneous	645.00
Travel	375.00
Tuition & Fees	3,333.00
Term Total	**9,882.00**

2011 Spring

Category Description	Amount
Books & Supplies	514.00
Food	1,949.00
Health Insurance	362.00
Housing	2,704.00
Miscellaneous	645.00
Travel	375.00
Tuition & Fees	3,333.00
Term Total	**9,882.00**
Total Cost of Attendance	**19,764.00**

Financial Aid

Award Summary

Financial Aid Year 2010 - 2011

The awards below may require further action, such as completing loan promissory notes and loan counseling. Please select "Reduce/Decline Award" and follow the link for each individual award.

Academic Year

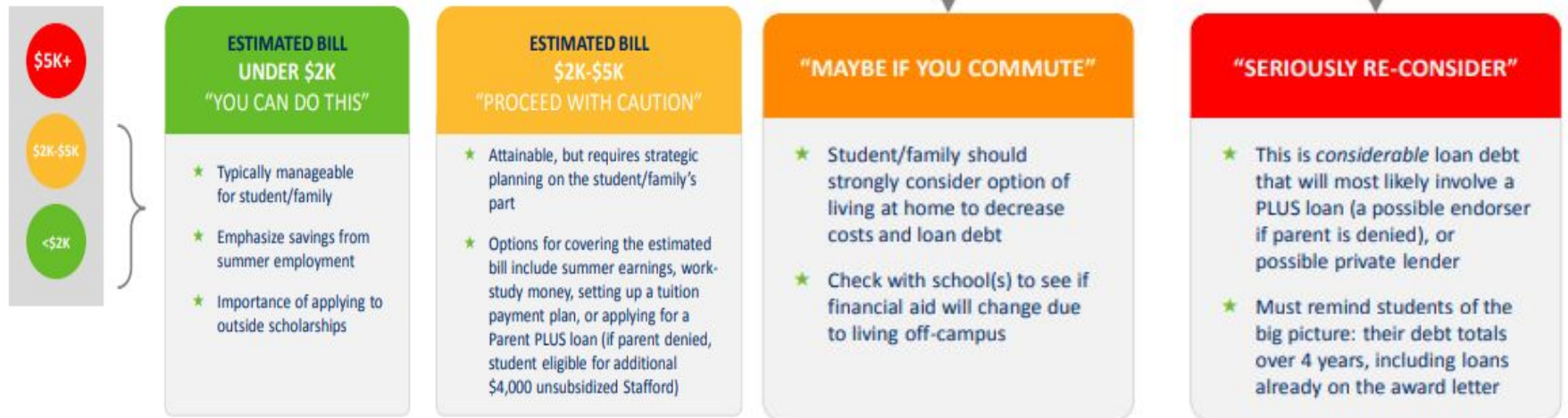| Award Description	Category	Offered	Accepted	Loan Details
Federal Pell Grant	Grant	1,300.00	1,300.00	
ACG 2nd Year	Grant	650.00	650.00	
SMART Grant 3rd Year Grant	Grant	2,000.00	2,000.00	
Federal Direct Subsidized Ln	Loan	1,219.00	1,219.00	Loan Details
Need Based Grant	Grant	3,800.00	3,800.00	
NC Education Lottery Scholarsh	Scholarship	2,100.00	2,100.00	
Institutional Grant	Grant	1,042.00	1,042.00	
Tuition Grant	Grant	160.00	160.00	
Tuition Grant Supplemental	Grant	750.00	750.00	
NC SECU -People Helping People	Scholarship	2,500.00	2,500.00	
Academic Year Totals		**15,521.00**	**15,521.00**	

Currency used is US Dollar.

Need Calculation Summary

REDUCE/DECLINE AWARD

uAspire Guardrails: Different Levels of Estimated Bill

Please note that these ranges are for students with a zero EFC and could increase accordingly

| $5K+ |
| $2K-$5K |
| <$2K |

ESTIMATED BILL
UNDER $2K
"YOU CAN DO THIS"

★ Typically manageable for student/family

★ Emphasize savings from summer employment

★ Importance of applying to outside scholarships

ESTIMATED BILL
$2K-$5K
"PROCEED WITH CAUTION"

★ Attainable, but requires strategic planning on the student/family's part

★ Options for covering the estimated bill include summer earnings, work-study money, setting up a tuition payment plan, or applying for a Parent PLUS loan (if parent denied, student eligible for additional $4,000 unsubsidized Stafford)

FOR ALL RANGES OF ESTIMATED BILL: *Students should be encouraged to search and apply for all types of scholarships*

ESTIMATED BILL
$5K+

"MAYBE IF YOU COMMUTE"

★ Student/family should strongly consider option of living at home to decrease costs and loan debt

★ Check with school(s) to see if financial aid will change due to living off-campus

"SERIOUSLY RE-CONSIDER"

★ This is *considerable* loan debt that will most likely involve a PLUS loan (a possible endorser if parent is denied), or possible private lender

★ Must remind students of the big picture: their debt totals over 4 years, including loans already on the award letter

u★aspire — Award Letter Analyzer

Name:		High School:	
College name			
On/Off Campus			
Tuition & Fees			
Housing & Meal Plan			
Total Direct Costs	$0	$0	$0
Direct Cost Year			
Gift Aid (does not have to be repaid)			
Pell Grant			
State Grant			
SEOG Grant			
Institutional Grants/Scholarships			
Other Grants/Scholarships			
Total Gift Aid (Money that does NOT need to be repaid)	$0	$0	$0
Loans (borrowed money that has to be repaid with interest)			
Direct Subsidized Stafford Loan			
Direct Unsubsidized Stafford Loan			
Other Loan(s) Do not include the Parent PLUS loan.			
Total Loans (Borrowed money that needs to be repaid with interest)	$0	$0	$0
Estimated Bill (Amount you pay) (Total Direct Costs - Gift Aid - Loans = Estimated Bill)	$0	$0	$0
Fall Estimated Bill	$0	$0	$0

Download Award Letter Analyzer

-Ida Public Schools
    -HS Guidance Department
        -Paying for College
            -Award Letter Analyzer

IHS Guidance Page

FEDERAL LOANS

Direct Subsidized Loans are for students with demonstrated financial need. There is no interest charged while an undergraduate student is in school at least half-time, during deferment, or during grace .

Direct Unsubsidized Loans are federal student loans that aren't based on financial need. Your school determines the amount you can borrow based on the cost of attendance and other financial aid you receive. Interest is charged during all periods and will be capitalized. This increases your total federal loan cost.

Direct PLUS Loans are unsubsidized credit-based federal loans for parents of dependent students and graduate/professional students. PLUS loans can help pay for education expenses up to the cost of attendance. These are paid for immediately. A lot of colleges will put it on the award letter.

LIMITS ON FEDERAL LOANS

Year	Dependent Students (except students whose parents are unable to obtain PLUS Loans)	Independent Students (and dependent undergraduate students whose parents are unable to obtain PLUS Loans)
First-Year Undergraduate Annual Loan Limit	$5,500—No more than $3,500 of this amount may be in subsidized loans.	$9,500—No more than $3,500 of this amount may be in subsidized loans.

These amounts can increase as you are successful throughout college.

Resident Status: On-Campus Resident

FINANCIAL AID PROGRAM	SUMMER 2012	FALL 2012	SPRING 2013	TOTAL	FINANCIAL AID STATUS
Federal Pell Grant		$2,775.00	$2,775.00	$5,550.00	Pending Verification
Federal SEOG Grant		$750.00	$750.00	$1,500.00	Pending Verification
Federal Work Study		$1,500.00	$1,500.00	$3,000.00	Pending Verification
Fed Direct Subsidized Loan		$1,750.00	$1,750.00	$3,500.00	Offered
Fed Direct Unsubsidized Loan		$1,000.00	$1,000.00	$2,000.00	Offered
Federal Direct Parent Loan		$10,182.00	$10,182.00	$20,364.00	Apply for Loan
Academic Achievement Award		$5,000.00	$5,000.00	$10,000.00	Awarded
University Grant		$4,796.00	$4,796.00	$9592.00	Pending Verification

As a scholarship recipient please note that you must maintain a 3.0 cumulative GPA in order to retain your scholarship. You may visit our web page at www.college.edu/admission/undergraduate/scholarships to familiarize yourself with the academic scholarship eligibility requirements.

Your current financial aid awards are based on your designation as on On-Campus Resident.

Estimated Annual Direct Expenses/ Financial Aid Credits

Your estimated direct expenses and financial aid credits below (excluding Federal PLUS Loan that requires credit approval) are estimates only. Please refer to UIS or all estimates expenses, terms and conditions. All federal/state awards are subject to budgetary and regulatory approval.

Estimated Direct Expenses		Estimated Financial Aid Credits	
Tuition	$34,750.00	Federal Pell Grant	$5,550.00
Fees	$770.00	Federal S.E.O.G. Grant	$1,500.00
Residence Hall	$9,250.00	Fed Direct Subsidized Loan	$3,500.00
Meal Allowance	$5,720.00	Fed Direct Unsubsidized Loan	$2,000.00
		Academic Achievement Award	$10,000.00
		University Grant	$9,592.00
Total Estimated Direct Expenses	$50,490.00	Total Estimated Financial Aid	$32,142.00
Net Estimated Annual Balance of Direct Expenses $50,490.00 − 32,142.00 = $18,348.00			

SCHOLARSHIPS

Scholarships will start to come out now through mid-May.

Make sure to build time into your schedule to complete required items for scholarships such as transcript and letter of recommendation.

Local Scholarship

MCCC Endowment/Annual Scholarship-March 1st

MCCC Presidents,Music, & Merit

Michigan Achievement Scholarship & MI paying for College

Michigan Achievement Scholarship

To do:

- Complete FAFSA
- Create MiSSG Portal Account
- Eligibility SAI of 30,000 or less
- This scholarship may appear on some award letters. Make sure to contact financial aid to ask if you qualify

MI Paying For College Scholarship

MISSG Student & Family and Portal

FAFSA Senior Sem/Fin Lit Competition

- The class with the highest percentage of FAFSA completed by March 15h wins a pizza party or breakfast.
- Forward Mrs. Riley your confirmation page (riley@idaschools.org)

Current Rates

- 2nd Fin Lit
- 6th Fin Lit
- 2nd Senior Sem
- 4th Senior Sem

D&P Scholarships

4 $500 Scholarships

-1 $500 scholarships will be awarded to 1 students who completed their FAFSA in the class who wins the FAFSA Class Competition.

-1 $500 scholarships will be selected from the raffle.

    3 tickets for anyone who has already completed their FAFSA or does by Feb 29th

    1 ticket for FAFSA completion before March 15th

    1 ticket for completion of three scholarships (between Jan 1st-March 15th)

Proof must be emailed to Mrs. Riley or provided to the office by 4:00 on March 15th.

Upcoming Important Dates

- February-March 15th   FAFSA/Scholarship Raffle
- February 12th during both lunches   MCCC PN & RN Nursing Program Info Meeting
- February 22nd   Financial Aid Night 6:00 Media Center
- February 28   Sen Sem/ Fin Aid Scholarship/FAFSA Workshop
- March 15   Cash Campaign Class Competition Ends
- TBD April   Senior Conferences
- April 23rd   Career Expo*
- May 24th   Decision Day
- May 31st   Graduation Practice
- June 2   GRADUATION!!!

* Sign-up Required   Cash Campaign Survey

Random Info

FAFSA Terms to Know

-IRS Data Retrieval Tool- Electronically Transfers Your Federal Tax Return Information Into Your FAFSA Form

-FSA ID- The <u>FSA ID</u> is a username and password combination that serves as a student's or parent's identifier.

-SAR- Student Aid Report-Summary of your FAFSA

-Student Aid Index- Expected Family Contribution This is the number that's used to determine your eligibility for federal student financial aid. This number results from the financial information you provide in your FAFSA® form, the application for federal student aid. Your EFC is reported to you on your *Student Aid Report* (SAR).